



City of Austin

Neighborhood Housing and Community Development

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DATE: February 11, 2015

TO: Mayor and Council Members

FROM: Betsy Spencer, Neighborhood Housing and Community Development Office,
Director

SUBJECT: Follow up information regarding resolutions of funding commitment:
2015 Competitive 9% Low Income Housing Tax Credit Cycle

At the Austin City Council Worksession February 10, 2015, staff was asked to provide additional information on the issue related to the 2015 Competitive Housing Tax Credit Application Cycle, specifically regarding the additional points provided to applicants applying to the Texas Department of Housing and Community Affairs' 2015 Competitive Housing Tax Credit Program. This was in response to the discussion on Items 20-31 on the Feb. 10, 2015, Austin City Council Worksession Agenda.

To address the request for more information, below is the specific language published to the Texas Department of Housing and Community Affairs' Web site:

Q: [added 2/9/2015] Is the resolution for the additional points under §11.9(d)(2)(C) due with the Full Application?

A: The resolution evidencing a firm commitment of Local Political Subdivision funding must be included with the Full Application and received by the Full Application Delivery Date of 02/27/15.

Additional information regarding this issue is published within the 2015 Competitive Application Cycle Frequently Asked Questions at <http://www.tdhca.state.tx.us/multifamily/housing-tax-credits-9pct/docs/15-AppCycleFAQs.pdf>.

On a separate note, as indicated in the Qualified Allocation Plan, the Resolution for Local Government Support is due on April 1, 2015. The Qualified Allocation Plan to include the Program Calendar for Competitive Housing Tax Credits is at: www.tdhca.state.tx.us/multifamily/docs/15-QAP.pdf.

Please don't hesitate to contact me should you desire additional information on this matter.

cc: Marc A. Ott, City Manager
Bert Lumbreras, Assistant City Manager